

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT POLICY

Required Report - public distribution

Date: 5/19/2010

GAIN Report Number: VM0030

Vietnam

Rice Price - Weekly

2010

Approved By: Jeanne Bailey **Prepared By:** Quan Tran

Report Highlights:

Rice price offers from exporters remained at low levels last week because of low buying demand. However, both local paddy and export prices are expected to increase shortly since the crop harvest has been completed.

Paddy prices have remained unchanged for over two weeks due to weak demand from export market.

Post: Commodities:

Hanoi Rice, Milled

Author Defined:

Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending May 14, 2010

		Quotes (\$/ton)						Quote Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (May 07)
5	365	370	370	365	365	365	370	367.14	368.86
10	360	365	365	360	360	360	360	361.43	362.14
15	350	350	355	355	355	350	355	352.86	353.57
25	340	340	350	345	345	340	345	343.57	345.00

Source: Vietnamese rice exporters